

PRESS RELEASE

EMBARGOED for release at 6:00 a.m.

July 5, 2016

Korea's Official Foreign Reserves

(June 2016)

□ Korea's official foreign reserves as of the end of June 2016 amounted to 369.9 billion dollars.

○ Korea's official foreign reserves consisted of securities valued at 335.5 billion dollars (90.7%), deposits of 25.3 billion dollars (6.8%), gold of 4.8 billion dollars (1.3%), SDRs of 2.5 billion dollars (0.7%), and the country's IMF reserve position of 1.8 billion dollars (0.5%).

Korea's Official Foreign Reserves

(hundred million dollars)

As of the end of	2012	2013	2014	2015	2016		
					May	June	(During June)
Official foreign reserves	3,269.7	3,464.6	3,635.9	3,679.6	3,709.0	3,698.9	-10.1
Securities ¹⁾	2,998.6	3,210.6	3,416.7	3,452.4	3,353.5	3,354.8	1.3
Deposits	170.4	145.9	119.3	132.7	263.7	252.7	-11.0
SDRs	35.3	34.9	32.8	32.4	25.5	25.4	-0.2
IMF position ²⁾	27.8	25.3	19.2	14.1	18.2	18.1	-0.1
Gold	37.6	47.9	47.9	47.9	47.9	47.9	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) The reserve tranche position (RTP) of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of May 2016, Korea's foreign reserve holdings ranked the seventh largest in the world.

Official Foreign Reserves¹⁾

(As of the end of May 2016)

(hundred million dollars)

Rank	Country	Foreign reserves		Rank	Country	Foreign reserves	
1.	China	31,917	(-279)	6.	Russia	3,877	(-38)
2.	Japan	12,540	(-85)	7.	Korea	3,709	(-16)
3.	Switzerland	6,545	(-63)	8.	Brazil	3,634	(+12)
4.	Saudi Arabia	5,813	(+6)	9.	India	3,616	(-14)
5.	Taiwan	4,334	(+2)	10.	Hong Kong	3,603	(-5)

Notes: 1) Figures in () represent changes compared to the end of the preceding month.

Sources: IMF, relevant central banks.