# **Weekly Economic Bulletin**

Ministry of Strategy & Finance - Financial Services Commission - Bank of Korea

April 28, 2017

#### **MAJOR NEWS AND EVENTS**

#### [MOSF] Monthly Industrial Statistics, March 2017 (April 28)

The index of all industry production in March increased by 1.2 percent from the previous month and rose by 4.0 percent from the same period of the previous year. <u>More</u>

#### [MOSF] 12<sup>th</sup> Ministerial Meeting on Industrial Restructuring (April 27)

Deputy Prime Minister Yoo Il Ho held the 12<sup>th</sup> Ministerial Meeting on Industrial Restructuring on April 27, and discussed how to carry out the restructuring of Daewoo Shipbuilding & Marine Engineering Co. (DSME) successfully. <u>More</u>

#### [MOSF] 2017 IMF/WB Spring Meetings (April 24)

Deputy Prime Minister Yoo Il Ho attended the G20 Finance Ministers and Central Bank Governors Meeting and the IMF/WB Spring Meetings on April 20-22 in Washington, DC, and held sideline meetings with finance ministers from Germany, Indonesia and Mongolia, as well as the President of the World Bank Group, the head of Moody's global sovereign rating and the CEO of Citigroup. More

#### [BOK] Foreign Exchange Market Trends, Q1 2017 (April 28)

At the end of the first quarter of 2017, the USD/KRW exchange rate was 1,118.4 won per dollar, down by 89.3 won (an appreciation of 8.0 percent) from the previous quarter-end (1,207.7 won). More

# [BOK] Business Survey Index (BSI) and Economic Sentiment Index (ESI), April 2017 (April 28)

The Business Survey Index (BSI) on business conditions in the manufacturing sector for April 2017 was 83, up 4 points from the previous month, and that for the outlook for the following month also rose by 2 points to 84. More

#### [BOK] Real Gross Domestic Product, Q1 2017 (advance estimate) (April 27)

Real gross domestic product (chained volume measure of GDP) grew by 0.9 percent in the first quarter of 2017 compared to the previous quarter. Real gross domestic income (GDI) increased by 2.3 percent.

More

#### [BOK] Interest Rates, March 2017 (April 26)

In March 2017, the average interest rate on new deposits was 1.49 percent, the same level as the previous month, and the average interest rate on new loans registered 3.48 percent, up 3 basis points from February 2017. More

## [BOK] Trade Indices and Terms of Trade Indices, March 2017 (April 25)

The net barter terms of trade index decreased by 4.5 percent year-on-year in March 2017. More

#### [BOK] Consumer Survey Index, April 2017 (April 25)

The Composite Consumer Sentiment Index (CCSI) for April 2017 stood at 101.2, up by 4.5 points compared to March. More

#### **UPCOMING PRESS RELEASES**

### [MOSF]

- Consumer Price Index, April 2017 (May 2)
- Summary of the Korea-Japan-China Finance Ministers' Meeting (May 5)

#### [BOK]

• Balance of Payments, March 2017 (May 4)

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