

Weekly Economic Bulletin

Ministry of Economy and Finance - Financial Services Commission - Bank of Korea

MAJOR NEWS AND EVENTS

[\[MOEF\] G20 Finance Ministers Meeting \(April 7\)](#)

DPM Hong attended the 2nd G20 Finance Ministers and Central Bank Governors Meeting of 2021 held virtually on April 7 under the Italian G20 Presidency to discuss various issues including efforts to support the most vulnerable countries, and advancing in international taxation and financial sector related issues. [More](#)

[\[MOEF\] Korea Joins the Coalition of Finance Ministers For Climate Action \(April 7\)](#)

DPM Hong attended the April 2021 Minister-Level Meeting of the Coalition of Finance Ministers for Climate Action on April 6 as Korea joins the partnership in April 2021 to discuss policy agenda to pursue inclusive and sustainable growth in the post pandemic era. [More](#)

[\[MOEF\] 33rd Meeting of Central Economic Response Headquarter \(April 7\)](#)

DPM Hong presided over the 33rd Meeting of the Central Economic Response Headquarters held on April 7 to discuss plans to respond to looming inflation, as well as Korean New Deal issues, such as making the country's industrial complexes smart and green, and frameworks for smart shipping. [More](#)

[\[MOEF\] 2020 Government Financial Statement \(April 6\)](#)

The consolidated fiscal account posted a deficit of 71.2 trillion won (3.7% to GDP), an increase of 59.2 trillion won (3.1% points to GDP) from a year ago amid efforts to overcome the pandemic. [More](#)

[\[FSC\] Meaningful Improvements in Financial Services Made Possible by Financial Regulatory Sandbox \(April 8\)](#)

The FSC announced key achievements and progress in the operation of the financial regulatory sandbox program on April 8. [More](#)

[\[FSC\] Government to Set up Diagnosis-Response Framework for COVID-19 Financial Measures \(April 8\)](#)

Vice Chairman Doh Kyu-sang held the 38th financial risk assessment meeting via teleconference on April 8 to review risk factors in the economy and financial markets and discuss the establishment of a diagnosis-response framework for COVID-19 financial support measures. [More](#)

[\[BOK\] Flow of Funds 2020 \(preliminary\) \(April 8\)](#)

During 2020, the net lending of the total economy (combined domestic sectors) was 83.5 trillion won, representing an increase when compared to the previous year (64.2 trillion won). [More](#)

[\[BOK\] Balance of Payments, February 2021 \(preliminary\) \(April 7\)](#)

During February 2021, the Korean current account registered a surplus of 8.03 billion dollars. [More](#)

[BOK] Official Foreign Reserves (March 2021) (April 5)

Korea's official foreign reserves as of the end of March 2021 amounted to 446.1 billion dollars. [More](#)

[MOEF]

- ♦ Current Employment Statistics, March 2021 (April 14)
- ♦ Current Economic Situation, April 2021 (April 16)

[BOK]

- ♦ Loan Officer Survey on Financial Institution Lending(developments in Q1 2021 and prospects for Q2 2021) (April 13)
- ♦ Monetary and Liquidity Aggregates during February 2021 (April 13)
- ♦ Export and Import Price Indices - March 2021 (April 14)
- ♦ Financial Market Trends in March 2021 (April 14)
- ♦ Monetary Policy Decision (April 15)
- ♦ Recent Economic Developments (April 15)